



# PEOPLE'S NATIONAL CONVENT

## HEADQUARTERS

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Arts Cent

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**MOTTO: SERVICE WITH HONESTY**

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## **The Press**

### **PNC YOUTH STATEMENT ON WHY YENTUA IS NOT THE BEST OPTION FOR THE YOUTH OF GHANA**

1. The Youth-Wing of the PNC has followed with keen interest the raging debate on the introduction of the Electronic Transfer Levy and wishes to make the following appeal to the general public and to the government of Ghana.

2. Admittedly, the economy is recovering from the COVID 19 pandemic; whose main impact has significantly reduced government revenue amidst the numerous financial demands to keep the country running. Several social intervention programs such as the Free SHS, the NABCO, Planting for Food and Jobs, YouStart initiative ( to create 11 million jobs for the youth from 2022) etc require funding, the interest paid on loans tops government expenditure, hence, continue borrowing cannot be an option for the country. It is our appeal to fellow Ghanaians to side with government in its call to sacrifice in building our nation especially the future of the youth.

3. The E Levy is a panacea to most of the numerous challenges confronting the youth today. The passage of the E -levy bill has the potential of creating 11 million jobs for the youth of Ghana, supporting those who want to go into business ventures and giving financial support to those already in business. The PNC Youth Wing sees this as a great intervention for the youth and it is against this backdrop we are appealing to the general public to consider the long term benefits of the E-Levy to the youth of Ghana.

4. We promise to serve as a watchdog in monitoring the implementation of the promises of government through E-Levy funds for its intended purpose. Going to IMF for a bailout as a country is not the best option now. The PNC believe in self reliance hence their ideology that the youth of Ghana must be job creators and not job seekers.

5. PNC believe that a reduction from 1.75% rate to 1% rate will minimize the possible hardship the levy will have on the people of Ghana. Again, the government, through its representatives in parliament must adopt the best diplomatic approach to

build consensus with the minority group in the house by taking into consideration their concerns.

6. We again appeal to the government to consider managing sectors that bring revenue to it's coffers judiciously. Companies and institutions like GRA, Ghana Water Company Ltd, ECG, Passport office, DVLA, Births and deaths are institutions that are poorly managed and the government is losing a lot of revenue in that field. The informal sector is estimated to recruit 70% of the working population for that we believe expanding the tax network will mean assisting the sector to get formalized and to also lessen the burden on the few taxpayers.

7. We want to assure Ghanaians that a future PNC government shall block all financial leakages in state institutions and create more wealth for the country.

PNC: Service with honesty.

-signed-

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